

Final Terms dated 11 June 2013

CAISSE DES DÉPÔTS ET CONSIGNATIONS

**Issue of NOK 1,000,000,000 Fixed Rate Notes due 13 June 2033 (the “Notes”)
under the
EUR 18,500,000,000
Euro Medium Term Note Programme**

**Series No: 136
Tranche No: 1**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the *Autorité des marchés financiers* (AMF) on 30 April 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (by Directive 2010/73/EU (the **2010 PD Amending Prospectus Directive**) to the extent that such amendments have been implemented in a Member State of the European Economic Area). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(i) Series Number:	136
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Norwegian Krone ("NOK")
4.	Aggregate Nominal Amount:	
	(i) Series:	NOK 1,000,000,000
	(ii) Tranche:	NOK 1,000,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	NOK 1,000,000
7.	(i) Issue Date:	13 June 2013
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	13 June 2033
9.	Interest Basis:	4.00 per cent per annum – Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr Jean-Pierre Jouyet in his capacity as <i>Directeur général</i> of the Issuer dated 4 June 2013

14. Method of distribution: Non-syndicated

Provisions Relating to Interest (If any) Payable

15. Fixed Rate Note Provisions Applicable
- (i) Rate of Interest: 4.00 per cent per annum
 - (ii) Interest Payment Date(s): 13 June in each year, from and including 13 June 2014 up to and including, the Maturity Date, each subject to adjustment with the Following Business Day Convention.
 - (iii) Fixed Coupon Amount: NOK 40,000 per Note of NOK 1,000,000 Specified Denomination
 - (iv) Broken Amount: Not Applicable
 - (v) Day Count Fraction (Condition 5(a)): 30/360 (unadjusted)
 - (vi) Determination Date(s) (Condition 5(a)): Not Applicable
16. Floating Rate Note Provisions: Not Applicable
17. Zero Coupon Note Provisions: Not Applicable

Provisions Relating to Redemption

18. Call Option (Issuer Call): Not Applicable
19. Put Option (Investor Put): Not Applicable
20. Final Redemption Amount of each Note: NOK 1,000,000 per Note of NOK 1,000,000 Specified Denomination

General Provisions Applicable to the Notes

21. Form of Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
 - (ii) Registration Agent: Not Applicable
 - (iii) Temporary Global Certificate: Not Applicable
 - (iv) Applicable TEFRA exemption: Not Applicable
22. Financial Centre(s) or other special provisions relating to payment dates: TARGET 2 and Oslo
23. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons
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mature):

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|-----|--|-------------------------------|
| 24. | Details relating to Instalment Notes:
amount of each instalment, date on
which each payment is to be made: | Not Applicable |
| 25. | Redenomination, renominatisation and
reconventioning provisions: | Redenomination not applicable |
| 26. | Consolidation provisions: | Not Applicable |
| 27. | <i>Masse</i> (Condition 11): | Applicable |

The name of the Representative of the Masse is:

MASSQUOTE S.A.S.U.
RCS 529 065 880 Nanterre
7 bis rue de Neuilly
91110 Clichy
Mailing address : 33 rue Anna jacquin
92100 Boulogne billancourt
France
Representated by its Chairman

The Alternate Representative will be:
Gilbert Labachotte
8 Boulevard Jourdan
75014 Paris
France

(The Representative will not receive any remuneration
from the Issuer)

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer



By: Alain Minczeles
Duly authorised



Michel Cadio
Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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|-------|--|---|
| (i) | Listing: | Paris Stock Exchange (Euronext Paris) |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 9,900 |
| (iv) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued will be rated by Moody's Investors Service and Standard & Poor's.

The Programme is rated:
Standard & Poor's: AA+
Fitch Ratings: AAA
Moody's Investors Service: Aa1

Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu) in accordance with such Regulation.

Euro equivalent: The aggregate principal amount of Notes issued has been converted into Euro at the rate of NOK 7.6050 for 1 Euro, producing a sum of:

Euro 131, 492, 439.18

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. FIXED RATE NOTES ONLY – YIELD

Indication of yield: 4.00 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | FR0011512631 |
| (ii) | Common Code: | 094199271 |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V and Clearstream Banking société anonyme and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery free of payment |
| (v) | Names and addresses of additional Paying Agent(s)(if any): | Not Applicable |

6. DISTRIBUTION

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (including addresses)(if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | Deutsche Bank AG, London Branch |
| (v) | U.S. Selling Restrictions: | The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not applicable |
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APPENDIX

Callable fixed rate	Not Applicable
Capped floored floater	Not Applicable
Floored floater	Not Applicable
Capped floater	Not Applicable
Callable floored floater	Not Applicable
Callable capped floater	Not Applicable
Callable capped floored floater	Not Applicable
Puttable floater	Not Applicable
Reverse floater	Not Applicable
Callable reverse floater	Not Applicable
Zero coupon	Not Applicable
<i>European</i> Callable zero coupon	Not Applicable
<i>Bermudean</i> Callable zero coupon	Not Applicable
Corridor	Not Applicable
Corridor with global floored coupon	Not Applicable
Callable corridor	Not Applicable
Callable corridor with global floored coupon	Not Applicable
