

Final Terms dated 19 September 2013

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of USD 49,000,000 Bermudan Callable Zero Coupon Notes due 23 September 2043
under the
€18,500,000,000
Euro Medium Term Note Programme

SERIES NO: 140
TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the Autorité des marchés financiers (AMF) on 30 April 2013, the first supplement to the Base Prospectus dated 9 July 2013 which received visa no. 13-336 from the AMF on 9 July 2013 and the second supplement to the Base Prospectus dated 23 July 2013 which received visa no. 13-391 from the AMF on 23 July 2013 which together constitute a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the Base Prospectus). The expression Prospectus Directive means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(i) Series Number:	140
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	United States Dollars ("USD")
4.	Aggregate Nominal Amount of Notes admitted to trading:	USD 49,000,000
	(i) Series:	140
	(ii) Tranche:	1
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	USD 1,000,000
7.	(i) Issue Date:	23 September 2013
	(ii) Interest Commencement Date:	Not Applicable
8.	Maturity Date:	23 September 2043
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	Zero Coupon (further particulars specified below)

11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 486.488291973 per cent. of their nominal amount.
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Issuer Call (further particulars specified below)
14.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Jean-Pierre Jouyet in his capacity of <i>Directeur général</i> of the Issuer dated 10 September 2013

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not applicable
16.	Floating Rate Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Applicable
	(i) Amortisation Yield (Condition 6(e) (i)):	5.415 per cent. per annum
	(ii) Day Count Fraction:	30/360

PROVISIONS RELATING TO REDEMPTION

18.	Call Option (Issuer Call)	Applicable
	(i) Optional Redemption Date(s):	Please refer to Appendix
	(ii) Optional Redemption Amount of each Note :	Please refer to Appendix
	(iii) If redeemable in part:	Not Applicable
19.	Put Option (Investor Put)	Not Applicable
20.	Final Redemption Amount of each Note:	USD 4,864,882.9197 per Note of USD 1,000,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Forms of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	bearer form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable

22. Financial Centre(s) relating to payment dates: TARGET2 System and London in addition to New York
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable.
24. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
25. Redenomination, renominatisation and reconventioning provisions: Not Applicable
26. Consolidation provisions: Not Applicable
27. *Masse* (Condition 11): Contractual *Masse* shall apply:
- The Representative shall be:
- Nomura International plc
1 Angel Lane
London
EC4R 3AB
- The Representative will not receive any remuneration from the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: P.O. D.F. Kocher



19/09/2013

Duly authorised



A. SARBURG

PART B – OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|--|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 23 September 2013 |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 9,400 |
| (iv) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading | Not Applicable |

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes are expected to be rated by Standard & Poor's.

The Programme is rated:
Standard & Poor's: AA+
Fitch Ratings: AA+
Moody's Investors Service: Aa1

Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with such Regulation.

Euro equivalent: The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.3112, by the Issuer any day between the launching of the Issue and the signing date of the Final Terms, producing a sum of: Euro 37,370,347.77

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial

banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. FIXED RATE NOTES ONLY – YIELD

Not Applicable

5. FLOATING RATE NOTES ONLY- HISTORIC INTEREST RATES

Not Applicable

6. OPERATIONAL INFORMATION

- | | | |
|-------|--|--------------------------|
| (i) | ISIN Code: | FR0011566785 |
| (ii) | Common Code: | 097203938 |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery free of payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |

7. DISTRIBUTION

- | | | |
|-------|--|---|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (including addresses) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | Nomura International plc |
| (v) | U.S. Selling Restrictions: | The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not applicable |

APPENDIX

Callable fixed rate	Not Applicable
Capped floored floater	Not Applicable
Floored floater	Not Applicable
Capped floater	Not Applicable
Callable floored floater	Not Applicable
Callable capped floater	Not Applicable
Callable capped floored floater	Not Applicable
Puttable floater	Not Applicable
Reverse floater	Not Applicable
Callable reverse floater	Not Applicable
Zero coupon	Not Applicable
European Callable zero coupon	Not Applicable
Bermudan Callable zero coupon	Applicable

Component of the formula of the Final Redemption Amount:

Amortisation Yield = 5.415%

Components of the formula of the Optional Redemption Amount:

Optional Redemption Dates	Optional Redemption Amount expressed in USD	Optional Redemption Amount expressed as a percentage of the Aggregate Nominal Amount	USD Amount per Denomination
23 September 2020	70,878,247.63	144.649484968%	1,446,494.8497
23 September 2021	74,716,304.74	152.482254579%	1,524,822.5458
23 September	78,762,192.65	160.739168664%	1,607,391.6866

2022			
23 September			
2023	83,027,165.38	169.443194647%	1,694,431.9465
23 September			
2024	87,523,086.38	178.618543638%	1,786,185.4364
23 September			
2025	92,262,461.51	188.290737776%	1,882,907.3778
23 September			
2026	97,258,473.80	198.486681226%	1,984,866.8123
23 September			
2027	102,525,020.16	209.234735014%	2,092,347.3501
23 September			
2028	108,076,750.00	220.564795916%	2,205,647.9592
23 September			
2029	113,929,106.01	232.508379614%	2,325,083.7961
23 September			
2030	120,098,367.10	245.098708370%	2,450,987.0837
23 September			
2031	126,601,693.68	258.370803429%	2,583,708.0343
23 September			
2032	133,457,175.39	272.361582434%	2,723,615.8243
23 September			
2033	140,683,881.44	287.109962123%	2,871,099.6212
23 September			
2034	148,301,913.62	302.656966572%	3,026,569.6657
23 September			
2035	156,332,462.24	319.045841312%	3,190,458.4131
23 September			
2036	164,797,865.07	336.322173619%	3,363,221.7362
23 September			
2037	173,721,669.47	354.534019321%	3,545,340.1932
23 September			
2038	183,128,697.87	373.732036467%	3,737,320.3647
23 September			
2039	193,045,116.86	393.969626241%	3,939,696.2624
23 September			
2040	203,498,509.94	415.303081502%	4,153,030.8150

23 September 2041	214,517,954.25	437.791743366%	4,377,917.4337
----------------------	----------------	----------------	----------------

23 September 2042	226,134,101.47	461.498166269%	4,614,981.6627
----------------------	----------------	----------------	----------------

For the avoidance of doubt, in case of adjustment of the Optional Redemption Date in accordance with the Modified Following Business Day Convention, the Business Day Convention is to be applied on an unadjusted basis.

Optional Redemption Dates:

23 September in each year from and including 23 September 2020 up to and including 23 September 2042, subject to the Modified Following Business Day Convention, with at least five (5) London, New-York and TARGET 2 Business Days' prior notice

Corridor Not Applicable

**Corridor with global
floored coupon** Not Applicable

Callable corridor
Not Applicable

**Callable corridor with
global floored coupon** Not Applicable