

Final Terms dated 18 June 2013

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of EUR 80,000,000 Fixed Rate Notes due June 2033

under the
€18,500,000,000
Euro Medium Term Note Programme
SERIES NO: 138

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the *Autorité des marchés financiers (AMF)* on 30 April 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the **Base Prospectus**). The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(i) Series Number:	138
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	EUR
4.	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	EUR80,000,000
	(ii) Tranche:	EUR80,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	EUR100,000
7.	(i) Issue Date:	20 June 2013
	(ii) Interest Commencement Date:	20 June 2013
8.	Maturity Date:	20 June 2033
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	3.03 per cent. Fixed Rate (further particulars specified below)

11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Not Applicable
14.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr Jean-Pierre Jouyet in his capacity as <i>Directeur général</i> of the Issuer dated 13 June 2013

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	3.03 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	20 June in each year
	(iii) Fixed Coupon Amount[(s)]:	EUR 3,030 per EUR 100,000 in nominal amount
	(iv) Broken Amount[(s)]:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA
	(vi) Interest Determination Date(s) (Condition 5(a)):	20 June in each year

16. Floating Rate Provisions Not Applicable

17. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. Call Option (Issuer Call) Not Applicable

19. Put Option (Investor Put) Not Applicable

20. Final Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Forms of Notes: Dematerialised Notes

(i) Form of Dematerialised Notes: Bearer form (*au porteur*)

(ii) Registration Agent: Not Applicable

(iii) Temporary Global Certificate: Not Applicable

(iv) Applicable TEFRA exemption: Not Applicable

22. Financial Centre(s) relating to payment dates: TARGET2

23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

24. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable

25. Redenomination, renominatisation and reconventioning provisions: Not Applicable

26. Consolidation provisions: Not Applicable

27. *Masse* (Condition 11): Contractual *Masse* shall apply

The name and address of the Representative of the *Masse* is:

BNP Paribas Securities Services

Grands Moulins de Pantin

9, rue Débarcadère

93500 Pantin

France

Represented by Thomazo Sylvain, failing whom D'Haussy Sandrine.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised



PART B – OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|---|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 20 June 2013 |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 13,850 |
| (iv) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading | Not Applicable |

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued will be rated by Moody's Investors Service and Standard & Poor's.

The Programme is rated:
Standard & Poor's: AA+
Fitch Ratings: AAA
Moody's Investors Service: Aa1

Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu) in accordance with such Regulation.

Euro equivalent: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future

engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **FIXED RATE NOTES ONLY – YIELD**

Indication of yield: 3.03 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. **FLOATING RATE NOTES ONLY- HISTORIC INTEREST RATES**

Not Applicable

6. **OPERATIONAL INFORMATION**

- (i) ISIN Code: FR0011521590
- (ii) Common Code: 094505836
- (iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

7. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilising Manager(s) (including addresses) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: HSBC France
- (v) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not applicable

APPENDIX

Callable fixed rate	Not Applicable
Capped floored floater	Not Applicable
Floored floater	Not Applicable
Capped floater	Not Applicable
Callable floored floater	Not Applicable
Callable capped floater	Not Applicable
Callable capped floored floater	Not Applicable
Puttable floater	Not Applicable
Reverse floater	Not Applicable
Callable reverse floater	Not Applicable
Zero coupon	Not Applicable
<i>European</i> Callable zero coupon	Not Applicable
<i>Bermudean</i> Callable zero coupon	Not Applicable
Corridor	Not Applicable
Corridor with global floored coupon	Not Applicable
Callable corridor	Not Applicable
Callable corridor with global floored coupon	Not Applicable