

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by European Securities and Markets Authority ("ESMA") on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2016/97/EU, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Final Terms dated 31 August 2018



CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of EUR 10,000,000 1.895 per cent. Notes due 4 September 2048
under the
€18,500,000,000
Euro Medium Term Note Programme

SERIES NO: 258
TRANCHE NO: 1

PART 1

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 26 April 2018 which received visa no. 18-152 from the *Autorité des marchés financiers* ("AMF") on 26 April 2018 and the Supplement to the Base Prospectus dated 31 July 2018 which received visa no. 18-342 from the AMF on 31 July 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). The expression "**Prospectus Directive**" means Directive 2003/71/EC, as amended, and includes any relevant implementing measure in the relevant EU Member State.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF (www.amf-france.org), on the website of the Issuer (www.caissedesdepots.fr) and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(a) Series Number:	258
	(b) Tranche Number:	1
	(c) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	Euro ("EUR")
4.	Aggregate Nominal Amount:	
	(a) Series:	EUR 10,000,000
	(b) Tranche:	EUR 10,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	EUR 100,000
7.	(a) Issue Date:	4 September 2018
	(b) Interest Commencement Date:	Issue Date
8.	Maturity Date:	4 September 2048
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	1.895 per cent. Fixed Rate

(Further particulars specified below)

11. Redemption/Payment Basis: Redemption at par

12. Change of Interest Basis: Not Applicable

13. Coupon Switch: Not Applicable

14. Put/Call Options: Issuer Call

(Further particulars specified below)

15. (a) Status of the Notes: Unsubordinated

(b) Date of approval for the issuance of Notes obtained: Decision of Mrs Virginie Chapron-du Jeu, in her capacity as *Directrice des finances du groupe* of the Issuer dated 29 August 2018

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions Applicable

(a) Rate(s) of Interest: 1.895 per cent. *per annum* payable annually in arrear

(b) Interest Payment Date(s): 4 September in each year from and including 4 September 2019 to and including the Maturity Date

(c) Fixed Coupon Amount(s): EUR 1,895.00 per Specified Denomination of EUR 100,000

(d) Broken Amount(s): Not Applicable

(e) Day Count Fraction (Condition 5.1): 30/360 (unadjusted)

(f) Interest Determination Date(s) (Condition 5.1): Not Applicable

17. Floating Rate Provisions Not Applicable

18.	Zero Coupon Note Provisions	Not Applicable
19.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
20.	Inflation Linked Interest Provisions:	Not Applicable
21.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.	Call Option (Issuer Call)	Applicable
	(a) Optional Redemption Date(s):	4 September 2026
		The Issuer has the right to redeem the Notes, in whole but not in part, on the Optional Redemption Date. Prior notice shall be given at least ten (10) Business Days prior to the Optional Redemption Date at no additional cost
	(b) Optional Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	(c) If redeemable in part:	Not Applicable
	(i) Minimum nominal amount to be redeemed:	Not Applicable
	(ii) Maximum nominal amount to be redeemed:	Not Applicable
23.	Put Option (Investor Put)	Not Applicable
24.	Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Forms of Notes:	Dematerialised Notes
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- (a) Form of Dematerialised Notes: Bearer form (*au porteur*)
- (b) Registration Agent: Not Applicable
- (c) Temporary Global Certificate: Not Applicable
26. Financial Centre(s) relating to payment dates: TARGET
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
28. Redemption by Instalment: Not Applicable
29. Redenomination provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. *Masse* (Condition 11):
- The initial Representative shall be:
- MASSQUOTE S.A.S.U.
RCS 529 065 880 Nanterre
7bis rue de Neuilly
F-92110 Clichy
- Mailing address:
33, rue Anna Jacquin
92100 Bolougne Billancourt
France
- Represented by its Chairman
- Alternate Representative: Alternate representative
Gilbert Labachotte
8 Boulevard Jourdan
75014 Paris
- The Representative will receive remuneration of EUR 450 (VAT excluded) per year, payable in

each Interest Payment Date with the first payment on the Issue Date.

The Representative will receive no remuneration from the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised

Two handwritten signatures in black ink, one on the left and one on the right, positioned to the right of the text 'By: Duly authorised'.

PART 2

OTHER INFORMATION

1. LISTING

- (a) Listing: Euronext Paris
- (b) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date
- (c) Estimate of total expenses related to admission to trading: EUR 11,200
- (d) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: Not Applicable.

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued are expected to be rated:
Standard & Poor's Credit Market Rating Services
France S.A.S.: AA
Moody's France S.A.S.: Aa2

Each of Standard & Poor's Credit Market Rating Services France S.A.S. and Moody's France S.A.S. is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/supervision/credit-rating-agencies/risk) in accordance with CRA Regulation.

Euro equivalent: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the offer: General financing purposes

5. FIXED RATE NOTES ONLY – YIELD

Indication of yield: 1.895 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. FLOATING RATE NOTES ONLY- INFORMATION ON FLOATING RATE NOTES

Not Applicable

7. PERFORMANCE OF INDEX AND OTHER INFORMATION – INFLATION LINKED NOTES AND FOREIGN EXCHANGE (FX) RATE LINKED INTEREST NOTES ONLY

Not Applicable

8. OPERATIONAL INFORMATION

(a) ISIN Code: FR0013358207

(b) Common Code: 187604923

(c) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

(d) Delivery: Delivery against payment

(e) Names and addresses of additional Paying Agent(s) (if any): Not applicable

9. DISTRIBUTION

(a) Method of distribution: Non-syndicated

- (b) If syndicated, names of Managers: Not Applicable
- (c) Stabilising Manager(s) (including addresses) (if any): Not Applicable
- (d) If non-syndicated, name of Dealer: RBC Europe Limited
- (e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.
- TEFRA not applicable

APPENDIX

1. **Callable or
Puttable Fixed
Rate** Applicable

Components of the formula of the Interest Amount:

Fixed Rate = 1.895 per cent. *per annum* payable annually in arrear
(as further specified in paragraph 16 of the Final Terms)

Components of the formula of the Optional Redemption Amount:

Optional Redemption Date(s) = 4 September 2026

Y = 100%

2. **Capped Floored
Floater** Not Applicable
3. **Floored Floater** Not Applicable
4. **Capped Floater** Not Applicable
5. **Callable or
Puttable Floater** Not Applicable
6. **Callable or
Puttable Capped
Floored Floater** Not Applicable
7. **Callable or
Puttable Floored
Floater** Not Applicable
8. **Callable or
Puttable Capped
Floater** Not Applicable

9.	Reverse Floater	Not Applicable
10.	Floored Reverse Floater	Not Applicable
11.	Callable or Puttable Reverse Floater	Not Applicable
12.	Callable or Puttable Floored Reverse Floater	Not Applicable
13.	Zero Coupon	Not Applicable
14.	Callable or Puttable Zero Coupon	Not Applicable
15.	Corridor	Not Applicable
16.	Callable or Puttable Corridor	Not Applicable
17.	Variable Rate Spread Corridor	Not Applicable
18.	Callable or Puttable Variable Rate Spread Corridor	Not Applicable
19.	Floater Corridor	Not Applicable
20.	Callable or Puttable Floater Corridor	Not Applicable
21.	Variable Rate Spread Floater Corridor	Not Applicable
22.	Callable or Puttable Variable Rate Spread Floater Corridor	Not Applicable
23.	Corridor with Global Floored Coupon	Not Applicable

24.	Variable Rate Spread Corridor with Global Floored Coupon	Not Applicable
25.	Floater Corridor with Global Floored Coupon	Not Applicable
26.	Variable Rate Spread Floater Corridor with Global Floored Coupon	Not Applicable
27.	Fixed to Floater	Not Applicable
28.	Fixed to Capped Floored Floater	Not Applicable
29.	Fixed to Floored Floater	Not Applicable
30.	Fixed to Capped Floater	Not Applicable
31.	Callable or Puttable Fixed to Floater	Not Applicable
32.	Callable or Puttable Fixed to Capped Floored Floater	Not Applicable
33.	Callable or Puttable Fixed to Floored Floater	Not Applicable
34.	Callable or Puttable Fixed to Capped Floater	Not Applicable
35.	Fixed to Capped Floored Variable Rate Spread Floater	Not Applicable
36.	Fixed to Reverse Floater	Not Applicable
37.	Fixed to Reverse Floored Floater	Not Applicable

38.	Callable or Puttable Fixed to Reverse Floater	Not Applicable
39.	Callable or Puttable Fixed to Reverse Floored Floater	Not Applicable
40.	Fixed to Corridor	Not Applicable
41.	Callable or Puttable Fixed to Corridor	Not Applicable
42.	Fixed to Variable Rate Spread Corridor	Not Applicable
43.	Callable or Puttable Fixed to Variable Rate Spread Corridor	Not Applicable
44.	Fixed to Floater Corridor	Not Applicable
45.	Callable or Puttable Fixed to Floater Corridor	Not Applicable
46.	Fixed to Variable Rate Spread Floater Corridor	Not Applicable
47.	Fixed to Capped Floored Variable Rate Spread Floater Corridor	Not Applicable
48.	Callable or Puttable Fixed to Variable Rate Spread Floater Corridor	Not Applicable
49.	Fixed Rate Switchable into Floater	Not Applicable
50.	Fixed Rate Switchable into Capped Floater	Not Applicable

51.	Fixed Rate Switchable into Floored Floater	Not Applicable
52.	Fixed Rate Switchable into Capped Floored Floater	Not Applicable
53.	Floater Switchable into Fixed Rate	Not Applicable
54.	Capped Floored Floater Switchable into Fixed Rate	Not Applicable
55.	Floored Floater Switchable into Fixed Rate	Not Applicable
56.	Capped Floater Switchable into Fixed Rate	Not Applicable
57.	Fixed Corridor TARN	Not Applicable
58.	Inflation Rate Floater	Not Applicable
59.	Capped Floored Inflation Rate Floater	Not Applicable
60.	Capped Inflation Rate Floater	Not Applicable
61.	Floored Inflation Rate Floater	Not Applicable
62.	Inflation Rate Spread Floater	Not Applicable
63.	Capped Floored Inflation Rate Spread Floater	Not Applicable
64.	Floored Inflation Rate Spread Floater	Not Applicable
65.	Capped Inflation Rate Spread Floater	Not Applicable

66.	Inflation Rate Corridor	Not Applicable
67.	Capped Floored Inflation Zero Coupon	Not Applicable
68.	Inflation Zero Coupon	Not Applicable
69.	Capped Inflation Zero Coupon	Not Applicable
70.	Floored Inflation Zero Coupon	Not Applicable
71.	OATi-type Inflation	Not Applicable