

Final Terms dated 5 November 2014

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of AUD 50,000,000 Fixed Rate Note due 6 November 2024

under the

€18,500,000,000

Euro Medium Term Note Programme

SERIES NO: 184

TRANCHE NO:1

PART 1

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 May 2014 which received visa no. 14-190 from the *Autorité des marchés financiers* ("AMF") on 12 May 2014, the supplement to the Base Prospectus dated 27 May 2014 which received visa no. 14-243 from the AMF on 27 May 2014, the supplement to the Base Prospectus dated 27 June 2014 which received visa no. 14-341 from the AMF on 27 June 2014 and the supplement to the Base Prospectus dated 15 October 2014 which received visa no. 14-557 from the AMF on 15 October 2014 and which together constitute a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the "**Base Prospectus**"). The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1. Issuer: Caisse des dépôts et consignations
2. Series Number: 184
 - (a) Tranche Number: 1
 - (b) Date on which the Notes will be assimilated (*assimilables*) and form a single Series: Not Applicable
3. Specified Currency or Currencies: Australian Dollar ("**AUD**")
4. Aggregate Nominal Amount of Notes admitted to trading:
 - (a) Series: AUD 50,000,000

	(b) Tranche:	AUD 50,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	AUD 1,000,000
7.	Issue Date:	6 November 2014
	(a) Interest Commencement Date:	6 November 2014
8.	Maturity Date:	6 November 2024
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	Fixed Rate (further particulars specified below)
11.	Redemption/Payment Basis:	Redemption at par
12.	Change of Interest Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	Status of the Notes:	Unsubordinated
	(a) Date of approval for the issuance of Notes obtained:	Decision of Mr Franck Silvent as <i>Directeur du pôle en charge des finances, de la stratégie et participations</i> of the Issuer dated 30 October 2014.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(a) Rate of Interest:	4.465 percent. per annum payable annually in arrear

(b)	Interest Payment Date(s):	6 November in each year, from and including 6 November 2015 to and including the Maturity Date.
(c)	Fixed Coupon Amount[(s)]:	AUD 44,650 per AUD 1,000,000 in nominal amount
(d)	Broken Amount[(s)]:	Not Applicable
(e)	Day Count Fraction:	30/360, unadjusted
(f)	Interest Determination Date(s):	Not Applicable
16.	Floating Rate Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
19.	Inflation Linked Interest Provisions:	Not applicable
20.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

21.	Call Option (Issuer Call)	Not Applicable
22.	Put Option (Investor Put)	Not Applicable
23.	Final Redemption Amount of each Note:	AUD 1,000,000 per Note of Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Forms of Notes:	Dematerialised Notes
(a)	Form of Dematerialised Notes:	Bearer form
(b)	Registration Agent:	Not Applicable

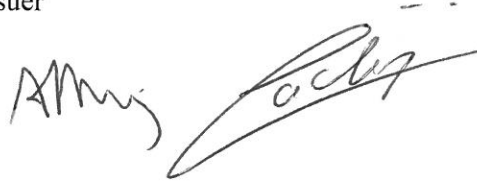
- (c) Temporary Global Certificate: Not Applicable
- (d) Applicable TEFRA exemption: Not Applicable
25. Identification of Noteholders Not applicable
26. Financial Centre(s) relating to payment dates: London, Sydney and TARGET
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
29. Redenomination, renominatisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. *Masse*:
 The name of the Initial Representative of the Masse is:
 MASSQUOTE S.A.S.U.
 RCS 529 065 880 Nanterre
 7 bis rue de Neuilly
 F-92110 Clichy
 Mailing address :
 33, rue Anna Jacquin
 92100 Boulogne Billancourt
 France
 Represented by its Chairman
- The Alternate Representative will be:
 Gilbert Labachotte
 8 Boulevard Jourdan
 75014 Paris

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

A handwritten signature in black ink, appearing to be 'Almog Pachy', written in a cursive style.

Duly authorized

PART 2

OTHER INFORMATION

1. LISTING

Listing: Not Applicable

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued are expected to be rated by Standard & Poor's and Moody's Investors Service

Each of Standard & Poor's and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation"). As such, each of Standard & Poor's and Moody's Investors Service Ltd is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with such Regulation.

Euro equivalent: Euro 34,804,399.28

The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.4366%, by the Issuer any day between the launching of the Issue and the signing date of the Final Terms, producing a sum of: Euro 34,804,399.28

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the offer: General financing purposes

5. FIXED RATE NOTES ONLY – YIELD

Indication of yield: 4.465 percent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. FLOATING RATE NOTES ONLY-HISTORIC INTEREST RATES

Not Applicable

7. OPERATIONAL INFORMATION

ISIN Code: FR0012286003

Common Code: 113308745

Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery free of payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

9. DISTRIBUTION

- (a) Method of distribution: Non-syndicated
- (b) If syndicated, names of Managers: Not Applicable
- (c) Stabilising Manager(s) (including addresses) (if any): Not Applicable
- (d) If non-syndicated, name of Dealer: Société Générale
Tour Société Générale
OPER/FIC/EXO
92987 Paris-La Défense
Telephone : (33.1) 42.13.92.41.
Facsimile : (33.1) 42.13.76.33.
- (e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA rules not applicable